

# 8 THINGS NOT TO DO IN YOUR QUEST TO BUY A HOUSE

Just because you have been pre-approved and have your future dream under contract doesn't mean you can sit back and assume the home is yours. While most of the hard work is done, there are still some things you need to avoid to not have delays in your journey to home ownership.

## 8 ACTIONS TO AVOID IF YOU WANT TO BUY A HOUSE:

YOU ARE HERE!

### DON'T APPLY FOR A NEW CREDIT CARD!

Remember that when you apply for a new credit card it can be BAD and look poorly on your credit rating.



### DON'T BUY A NEW CAR

If you would like to live in a new car instead of the dream home, then go ahead and pick one up.

### DON'T GO FURNISH THE HOME BEFORE YOU OWN IT!

We all know that you already have picked out that new couch, entertainment center and flat screen TV. Avoid buying them until after you close on your home.



### AVOID CHANGING JOBS

Although job changes can provide better pay or a chance for advancement. It could delay your quest for home ownership.



### DON'T CLOSE ANY CREDIT ACCOUNTS!

It makes sense to clean up your finances by canceling unused credit cards and transferring balances to other cards to get a lower interest rate when you're offered them. Don't do it! This can be a bad move for your credit score.



### DON'T SPEND YOUR SAVINGS

You're going to need cash for the down payment if you end up paying closing costs.



### DON'T GET BEHIND ON PAYMENTS

Make sure you stay on top of your credit card and rent payments.

### DON'T MOVE MONEY WITHOUT A PAPER TRAIL

Your lender is going to need documentation for all your transactions to make sure you really have enough money.



### A FINAL THOUGHT:

It makes sense to clean up your finances by canceling unused credit cards and transferring balances to other cards to get a lower interest rate when you're offered them. Don't do it! This can be a bad move for your credit score.



#### Resources:

- [www.realtor.com/advice/eight-things-avoid-buy-home](http://www.realtor.com/advice/eight-things-avoid-buy-home)
- [money.msn.com/home-loans/10-homes-first-time-buyers-should-avoid](http://money.msn.com/home-loans/10-homes-first-time-buyers-should-avoid)